

CINFED CREDIT UNION

LOAN INFORMATION FACT SHEET

I. Date	<u>2018</u>		Reno/Refi
Customer Name	<u>Sally Cinfed</u>	Interest Rate:	<u>4.250</u>
Address	<u>4801 Kennedy Ave</u>	Term (Months):	<u>360</u>
	<u>Cincinnati OH 45209</u>		
Credit Scores	<u>820</u>	HUD/Bank REO:	Y <input type="checkbox"/> N <input checked="" type="checkbox"/>

II. (Check All That Apply)

<input checked="" type="checkbox"/> Owner Occupied	<input type="checkbox"/> Non-Owner Occupied	<input type="checkbox"/> Fixed Rate Loan	<input checked="" type="checkbox"/> Conventional
<input checked="" type="checkbox"/> Single Family	<input type="checkbox"/> PUD	<input checked="" type="checkbox"/> Adjustable Rate Loan	
<input type="checkbox"/> Condo	<input type="checkbox"/> 2/4 Family	<input checked="" type="checkbox"/> Rate Adjustment Term <u>5</u> Years	
<input type="checkbox"/> Second Home Loan	<input type="checkbox"/> Subordination	<input type="checkbox"/> Registered Land	

III Current home Value	<u>\$100,000.00</u>	Principle & Interest	<u>\$1,254.45</u>
Renovation Cost	<u>\$250,000.00</u>	Real Estate Taxes (Estimated)	
Subject to value	<u>\$400,000.00</u>	Homeowners / Flood Insurance	
Base Loan Amount	<u>\$255,000.00</u>	PMI	
Down Payment		Total Payment (PITI)	<u>\$1,254.45</u>

IV Estimated Closing Costs:

Application Fee	<u> </u>
Origination Fee	<u>\$1,275.00</u>
TITLE EXAM	<u>\$150.00</u>
Doc. Prep. Fee	<u>\$100.00</u>
Appraisal Fee	<u>\$350.00</u>
Credit Report	<u>\$30.00</u>
Flood Certification	<u>\$12.00</u>
Title Fees	<u>\$325.00</u>
Lender's Title Insurance	<u>\$1,062.50</u>
Owner's Title Insurance	<u> </u>
Recording Fee MTG	<u>\$88.00</u>
Courier Fee	<u>\$25.00</u>
RECORDING DEED	<u>\$36.00</u>
Draws (100/draw)x5	<u>\$500.00</u>
* Total Est. Closing Costs	<u>\$3,953.50</u>

Escrow is not available for this loan type

Estimated Prepaid Expenses:

<u> </u> property tax	<u> </u>	<u> </u>
<u> </u> builders risk insurance @	<u> </u>	<u> </u>
<u>15</u> days Interest @	<u>30.11</u>	<u>\$451.56</u>
<u> </u> home owners insurance	<u> </u>	<u> </u>
* Total Estimated Pre-Paid Expenses		<u>\$451.56</u>

V Estimated Funds to Close:

Cost of Renovation	<u>\$250,000.00</u>
(or)	
Refinance: Loan Payoff	<u> </u>
Amount Owed on Lot	<u> </u>
Closing Cost	<u>\$3,953.50</u>
Prepays	<u>\$451.56</u>
<i>Less the following:</i>	
Total Loan Amount	<u>\$255,000.00</u>
Earnest money	<u> </u>
Seller Paid Credits	<u> </u>
Application Fee	<u> </u>
* Total Est. Funds to Close	<u>-\$594.94</u>

Your actual rate, payment, and costs could be higher. Get an official Loan Estimate before choosing a loan.

In this case the member owns the home free and clear. We are lending 63.75% of the value.



Loan Originator Name:	<u>Ryann Collins</u>	NMLS #:	<u>1475130</u>
Loan Originator Phone #:	<u>513-333-3995</u>		
Loan Originator E-Mail:	<u>rcollins@cinfed.com</u>		

**The above stated fees represent charges that are likely to be assessed on your mortgage loan. These fees are only estimates and the actual costs may be higher or lower. This form does not constitute an approval of your mortgage loan application or a Loan Estimate pursuant to the Truth in Lending Act and the Real Estate Settlement Procedure Act.*