

CINFED CREDIT UNION

LOAN INFORMATION FACT SHEET

I. Date	<u>9/25/18</u>		Construction
Customer Name	<u>Sally Cinfed</u>	Interest Rate:	<u>4.375</u>
Address	<u>123 Cinfed</u>	Term (Months):	<u>360</u>
	<u>Cincinnati OH</u>		
Credit Scores	<u>TBD</u>	HUD/Bank REO:	Y <input type="checkbox"/> N <input checked="" type="checkbox"/>

II. (Check All That Apply)

<input checked="" type="checkbox"/> Owner Occupied	<input type="checkbox"/> Non-Owner Occupied	<input type="checkbox"/> Fixed Rate Loan	<input checked="" type="checkbox"/> Conventional
<input checked="" type="checkbox"/> Single Family	<input type="checkbox"/> PUD	<input checked="" type="checkbox"/> Adjustable Rate Loan	<input type="checkbox"/>
<input type="checkbox"/> Condo	<input type="checkbox"/> 2/4 Family	<input checked="" type="checkbox"/> Rate Adjustment Term <u>5</u> Years	<input type="checkbox"/>
<input type="checkbox"/> Second Home Loan	<input type="checkbox"/> Subordination	<input type="checkbox"/> Registered Land	<input type="checkbox"/>

	Estimated Payments After Interest Only Period
III Lot Value	<u>\$64,900.00</u>
Construction Cost	<u>\$348,002.00</u>
Subject to value	<u>\$414,602.00</u>
Base Loan Amount 80%	<u>\$331,600.00</u>
Down Payment	<u> </u>
	Principle & Interest <u>\$1,587.88</u>
	Real Estate Taxes (Estimated) <u> </u>
	Homeowners / Flood Insurance <u> </u>
	Builder's Risk Insurance <u> </u>
	Total Payment (PITI) <u>\$1,587.88</u>

IV Estimated Closing Costs:

Application Fee	<u> </u>
Origination Fee	<u>\$500.00</u>
TITLE EXAM	<u>\$150.00</u>
Doc. Prep. Fee	<u>\$100.00</u>
Appraisal Fee	<u>\$350.00</u>
Credit Report	<u>\$30.00</u>
Flood Certification	<u>\$12.00</u>
Title Fees	<u>\$325.00</u>
Lender's Title Insurance	<u>\$1,287.00</u>
Owner's Title Insurance OPTIONAL	<u> </u>
Recording Fee MTG	<u>\$88.00</u>
Courier Fee	<u>\$25.00</u>
RECORDING DEED	<u>\$36.00</u>
Draws (100/draw)x5	<u>\$500.00</u>
* Total Est. Closing Costs	<u>\$3,403.00</u>

First 12 Months (Interest Only Period)	
(Base Loan) Interest Only Payment	<u>\$1,070.79</u>
Total Payment	<u>\$1,070.79</u>

Estimated Prepaid Expenses:

	<u>12</u> builders risk insurance @ <u>50.00</u>	<u>\$600.00</u>
	<u> </u> days Interest @ <u> </u>	<u> </u>
		<u> </u>
		<u> </u>
	* Total Estimated Pre-Paid Expenses	<u>\$600.00</u>

V Estimated Funds to Close:

Cost of Construction	<u>\$348,002.00</u>
(or)	
Refinance: Loan Payoff	<u> </u>
Amount Owed on Lot	<u> </u>
Closing Cost	<u>\$3,403.00</u>
Prepays	<u>\$600.00</u>
<i>Less the following:</i>	
Total Loan Amount	<u>\$331,600.00</u>
Earnest money	<u> </u>
Seller Paid Credits	<u> </u>
Application Fee	<u> </u>
	<u> </u>
* Total Est. Funds to Close	<u>\$20,405.00</u>

Your actual rate, payment, and costs could be higher. Get an official Loan Estimate before choosing a loan.



Loan Originator Name:	<u>Ryann Collins</u>	NMLS #: <u>1475130</u>
Loan Originator Phone #:	<u>513-333-3995</u>	
Loan Originator E-Mail:	<u>rcollins@cinfed.com</u>	

**The above stated fees represent charges that are likely to be assessed on your mortgage loan. These fees are only estimates and the actual costs may be higher or lower. This form does not constitute an approval of your mortgage loan application or a Loan Estimate pursuant to the Truth in Lending Act and the Real Estate Settlement Procedure Act.*