



# Renovation Loan Draw Schedule Example

Below is a sample draw schedule for a renovation project. Keep in mind, all draws should be accompanied by receipts. Please reach out to your Originator or a member of our team at [mortgageoriginating@cinfed.com](mailto:mortgageoriginating@cinfed.com) if you have any questions or concerns.

Re: Henry Homeowner  
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#	Completion Date - Work Completed	Amount	Percent
1	At loan closing	\$5,000	10%
2	1 month later (2/1/2019) - floors completed	\$12,500	25%
3	2 months later (4/1/2019) - cabinet installation	\$17,500	35%
4	3 months later (7/1/2019) - granite installation	\$15,000	30%
<b>Total Draw Amount</b>		<b>\$50,000</b>	

