

Commonwealth

MEMBERSHIP NEWSLETTER

Cinfed Insurance *Putting your insurance needs first*

You trust Cinfed to help you finance major purchases, and now we can help you protect them with Cinfed Insurance, LLC.

Cinfed Insurance, LLC. is an insurance agency owned solely by Cinfed Credit Union. Our goal is to provide insurance options to save you money with the same member-first service you've always experienced at Cinfed.

Cinfed Insurance, LLC. offers a variety of insurance products including:

- Auto
- Home/renter's
- RV, motorcycle, boat
- Business
- Identity theft
- Pet insurance
- And more!



Members who switch their Auto or Home insurance save an average of \$585 per year. All it takes is 15 minutes to make sure you are getting the best possible price and coverage for you and your family. For a free, no obligation quote, visit cinfed.com/insurance or call us at 513-333-3990.

*Average Savings figure is a national average savings number from July 2014 to June 2015 of auto, homeowner, and packaged policyholders' savings per customer when compared to the policy holders' former premiums. Individual premiums and savings will vary. Insurance products: Not a deposit * No Bank/CU guarantee * Not insured by FDIC/NCUA or other government agency. Not a condition of any loan, product or service.



Remarkable possibilities.



Cinfed Shredding Days!

Cinfed will be hosting two shredding events in October.

Saturday, Oct. 17 • 9 am- 1 pm

Florence Branch

7170 Turfway Road
Florence, KY 41042

Saturday, Oct. 24 • 9 am- 1 pm

Roselawn Branch

7661 Reading Road
Cincinnati, OH 45237

This is the perfect time to bring in any sensitive financial documents that will need to be shredded. Last year we shredded over 5,000 pounds of paper at both shredding events. Shredding is an effective tool to use to protect yourself from identity theft.

If you think you have been a victim of identity theft, notify the police and contact your credit union or bank to close accounts and cancel credit or debit cards. If your social security number has been compromised, you can call the Social Security Administration at 800-772-1213.

New and improved Cinfed Connection

Have you used the new Cinfed Connection yet? We've made some changes to better serve you, and make accessing your account more secure. Now you can make credit card payments, schedule future payments and fund transfers. Follow the new prompts to check your balance, make transactions, order checks and more!

If you have never logged into Cinfed Connection, call 513-333-3800 and press 1. You will be prompted to set up a pin to be used as your password for logging into Cinfed Connection.

Tips for Cinfed Connection

- Press "0" to speak to a Cinfed Representative 8:00-4:15 Monday- Friday
- Press 3* for main menu
- Use * for a decimal point



Thinking of buying a new home?

Receive \$500 off closing costs towards a new fixed or adjustable rate mortgage.

There's no better place to get a mortgage than where you already do most of your banking. Cinfed offers competitive rates and \$500 off closing costs on new mortgages to our members. We also offer short term bridge loans for those who purchase a new home before selling their current home.

For more information about our mortgage options visit cinfed.com or call 513-333-3872.

**Offer valid on purchase only*

Have you received your new Cinfed EMV chip credit card?

New EMV chip credit cards were mailed during September. All Cinfed credit card holders should have received new cards by October 1st.

Follow these 3 easy steps to use your new EMV card:

1. Insert your card in the bottom of the terminal, chip side up. Do NOT remove card.
2. Follow the instructions on the screen to complete transaction.
3. Remove the card.

If the payment terminal does not have a slot at the bottom, just swipe the magnetic strip as you would have done previously.

Your existing card will cease to work after Tuesday, October 6, 2015. To activate your new Cinfed Credit Union EMV smart chip card, simply call the telephone number printed on the label adhered to the front of your card. For security purposes, we suggest destroying your current card after activating your new EMV credit card.

The EMV chip cards contain a new expiration date and CVV code, so you will need to update the card information with any merchant you have authorized to automatically charge your account.

For questions regarding the EMV chip cards, or if you did not receive your card, call 513-333-3917.



Benefits of your new EMV card include:

- Added security
- Ease when traveling abroad

Christmas Club

The holidays are right around the corner. We make it easy to plan for those upcoming expenses with a Christmas Club savings account. Open up a Christmas Club account to earn interest and start saving for next year. You can even have funds deposited directly to your Christmas Club on pay day. Funds are disbursed on October 1 of each year. It's a great way to gain peace of mind for the upcoming holiday season.

Stop by a branch or call 513-333-3800 to open a Christmas Club today!



Diversify your savings beyond the piggy bank

Remember your first piggy bank? Maybe it was an actual piggy, or maybe it was one of those “change” organizers that stacked and separated your coins. Maybe it was something modern that motivates your savings into different categories like the Money Savvy Pig. Whatever it was, the idea was simple: Keep dumping cash in and someday you’ll have a pile of it.

Anyone with a piggy bank, savings account or an IRA knows savings is probably a good thing. But let’s face it: It’s not that exciting. We save simply because we’re supposed to.

But why is this one aspect of our financial plan often so narrowly focused? In an age of diversity, a similar, targeted, active, involved effort to save in specific categories with specific goals not only makes saving more effective but more useful—with plenty of gratification built in. Turns out the Money Savvy Pig makers were on to something. Here are some categories you should consider as you diversify your savings.

Save it and forget it. Right off the top each month, the first bill you should pay is your obligation savings. Sign up at work for the retirements that are offered and/or put a payment into long-term steady growers that will provide for you much later in life, be they 401Ks, IRAs, or mutual funds. Rip it off the top each month and forget you have it.

Save it and USE it. Once the obligation is out of the way, your savings diversification can get to work. Start savings for things you want, like a new house or a vacation. Put specified money into

each account, even if it’s all in one account but different line items on your ledger. For example, use all the round-up change for the new house, or pay yourself to stay in one night a month and put the money in the vacation fund. Put off buying a new car for one year but start making the payments to yourself.

Save it and grow it. Figure out what you can afford to lose each month and invest it in more aggressive savings that could bring high rewards. Invest it, risk it, and have fun with it. Get engaged with online resources that will help you make your decisions like, Online Trading Academy, and Trading Markets or the mainstays like Etrade and Ameritrade. If money gets tight, spend less. If you have some extra, invest a bit more. Your interest and involvement will make it enjoyable as well as profitable.

Save it and rely on it. The biggest financial plan killer is adversity. When bad things happen like losing a job or facing an illness or a blown engine, we often have to rely on credit to survive, which delays the pain and hinders our ability to bounce back quickly. Most financial advisers recommend an emergency fund of three to six month of total expenditures. Once it’s in place, leave it until it’s needed and then use it with peace of mind.

Savings doesn’t have to be the drudgery of simply sliding cash into a place where we “can’t touch it” as the old saying goes. Instead put your fingerprints all over it to grow it, use it, forget it, and rely on it, all of which will collectively become the foundation for your financial success.



Even if the amounts are small at first, the practice will build over time.

From Christmas Club accounts to IRAs and everything in between, Cinfed is here to help you with all your saving needs. For more information on Cinfed’s saving options visit cinfed.com or call 513-333-3800.

Holiday hours

Cinfed will be closed in observance of the following upcoming holidays:

Columbus Day
Monday, October 12

Veterans Day
Wednesday, November 11

Thanksgiving
Thursday, November 26

Christmas Eve - close at 2:00 pm
Thursday, December 24

Christmas Day
Friday, December 25

New Year’s Day
Friday, January 1

Cinfed in the **COMMUNITY**

Reinvesting in the Community

Cinfed recently provided the financing for a \$1.3 million purchase and renovation of two apartment buildings. The apartments will provide affordable housing for 50 families in our community.

Cinfed student branch

Cinfed is pleased to announce the opening of our first student branch at Burlington Elementary School in Kentucky. The branch is available to students to make deposits and withdrawals. This is a great opportunity for the students to learn more about finance and earn job skills for the future.

Habitat for Humanity

Cinfed employees recently volunteered their time on three separate build days for Habitat for Humanity. The home is located on the west side of Cincinnati, and is being built for a single mom and her two young children. It was a great team building experience for Cinfed, and we had fun helping out our community.



Holly Hill Children's Services school supply drive

This past summer we held our annual school supply drive and donated supplies to children in the residential treatment program at Holly Hill Children's Services. We raised over \$500, and provided necessary school supplies for the upcoming school year. Cinfed would like to thank our members and employees for helping us raise the funds and provide the supplies for the drive.

Nominations for election to the Board of Directors

Nominations are now open for the election of Cinfed Credit Union's nine member volunteer Board of Directors. Elected board members serve three year terms. A strong desire to help the credit union embrace its mission of being "the first choice in financial solutions because we care about our members' success" is a must.

Candidates will meet the following qualifications:

1. Be a Cinfed Credit Union member in good standing for a minimum of one year.
2. Candidate should demonstrate an appreciation for savings and a wise use of credit.
3. Candidate should have experience in, but not limited to accounting, finance, marketing, personnel management, banking and/or data processing.
4. Post-secondary education is not required, but highly recommended.
5. Candidate is responsible to ensure that serving as a volunteer on the Cinfed Board of Directors does not constitute a conflict of interest with current employment or other business interests.

Please contact Board Member Noreene Morgan at 513-333-3873 with questions regarding the role as a volunteer on the Cinfed Board of Directors. The nominating

committee will select nominees from the qualified applicants. The deadline for nominations is Tuesday, November 24, 2015.

Nomination by petition is also available to members until Friday, February 12, 2016. Please contact Noreene Morgan regarding procedures for nomination by petition.

If you are interested in committing to this volunteer position, please send a statement of your qualifications to:

Cinfed Credit Union
Nominating Committee
550 Main Street
Room 5510
Cincinnati, OH 45202

