

# Commonwealth

MEMBERSHIP NEWSLETTER

## More surcharge-free ATMs

### *Cinfed partners with Allpoint*

Cinfed Credit Union has added over 55,000 ATMs to our surcharge-free network. Cinfed has partnered with Allpoint, the largest surcharge-free network, providing our members more surcharge-free access for cash withdrawals.



Where can you find an Allpoint surcharge free ATM? Inside many local retailers and places you most likely already visit. Some retailers where you can find an Allpoint ATM include: Target, CVS, Kroger, Costco and Shell gas stations. Just look for the Allpoint logo on the ATMs.

The Allpoint surcharge-free network will serve Cinfed members in place of the PNC Bank surcharge-free access that is no longer available as of June 28.

Cinfed members with a basic checking or savings account will still receive six network fee-free ATM transactions each month. When using an ATM, the machine may ask you if you would like to do a balance inquiry. A balance inquiry will count as one transaction, in addition to the cash withdrawal. To avoid having the balance inquiry count towards your six network fee-free transactions, have a receipt printed at the end of your cash withdrawal.

The receipt will show you your balance. For more information about ATM fees, visit our website at [cinfed.org](http://cinfed.org).

#### **Did you know?**

With a free Kasasa checking account, you can receive up to \$20 in ATM fee refunds each month. For more information on Kasasa and to find which Kasasa account is for you, visit [cinfed.org/kasasa](http://cinfed.org/kasasa).



## Sizzling savings on a home equity loan this summer

Apply for a Cinfed Home Equity Loan before July 31, and enjoy a rate as low as 2.99% APR for 12 months. A Home Equity Loan from Cinfed is great for consolidating debt, home repairs, summer vacations and college tuition. With our quick and easy closing process, you'll be on your way to enjoying all the best of the season in no time

Looking for a way to lower your monthly payment on your current Cinfed home equity loan? Take advantage of a new HELOC with an interest only payment. You could save hundreds each month.

*continued on page four*



# Set yourself free from high rate credit cards

Transfer your balance to a Cinfed credit card today, and receive a rate as low as 2.9% APR for 12 months. There's no fee to transfer a balance, and no limit to the number of transfers. Enjoy the convenience of having all your accounts at Cinfed, while saving money.

Cinfed's Visa Platinum and Gold cards carry no annual fee. All of our credit cards offer fee-free cash advances, as well as auto rental collision coverage. Earn points on purchases to redeem towards travel or merchandise in our CU Rewards mall.

Visit [cinfed.org/balancetransfer](http://cinfed.org/balancetransfer) to transfer your balance to a Cinfed credit card today. Call 513-333-3917 for information.

Fee-free balance transfer. No limit to number of transfers. Minimum amount transferred \$500.00. Offer valid on balances transferred from another financial institution only. Interest begins accruing once balance is posted to Cinfed card. Rate may vary after promotion ends. Offer valid July 1- September 30, 2015. APR= Annual Percentage Rate.

## Transfer Rates

Platinum: 2.9%<sup>APR</sup>

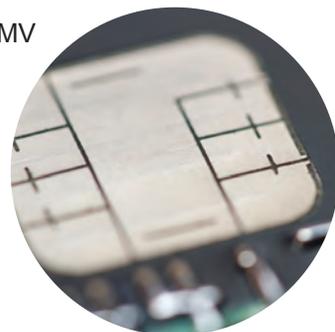
Gold: 7.9%<sup>APR</sup>

Classic: 9.9%<sup>APR</sup>



## Look for your new Cinfed EMV chip credit card

Your new EMV chip card is different than your existing credit card. It contains an embedded chip that uses secure technology to make it harder to copy your account information. Using your new chip card is more secure and better protection from fraud.



The new EMV chip cards will be mailed in September. You will receive a letter that details what you need to do to activate your new card. The EMV chip cards will contain a new expiration date and CVV code, so you will need to update the card information with any merchant you have authorized to automatically charge your account.

For questions regarding the EMV chip cards, call 513-333-3917.

## Cinfed in the COMMUNITY

### Reinvesting in the Community

Cinfed recently provided \$2.3 million in blanket financing on 18 properties, which provide well-maintained housing for University of Cincinnati students.

### Habitat for Humanity

Cinfed employees will be volunteering at two Habitat for Humanity build sites this summer. Volunteers will be assisting in the construction of new homes for families in our community.

## Holiday hours

Cinfed will be closed in observance of the following upcoming holidays:

### Fourth of July

• Friday, July 3: *Federal Office Branch and Gateway Branch will be closed. All other branches will be open.*

• Saturday, July 4: *All branches will be closed.*

### Labor Day

• Monday, September 7

# What is Kasasa Cash®?

You don't have to be wealthy for your money to start making you more money. Kasasa Cash® from Cinfed is a free checking account that starts earning you high interest rates right away, no matter how much money you have in your account. And with no minimum balance required, you can start earning the kinds of interest rates more common to certificates than typical checking accounts.

Free Kasasa Cash checking gives you:

- 2.00% APY\* on balances up to \$10,000
- 2.00% to 0.32% APY on balances over \$10,000 depending on balance in account
- 0.05% APY\* even if rewards qualifications aren't met
- Refunds on ATM fees, nationwide (up to \$20 monthly)\*
- Automatic savings when linked to a Kasasa Saver® account
- No monthly service fee
- No minimum balance to earn rewards
- No minimum to open
- Free online banking & bill pay
- Free eStatements
- Free debit card
- Unlimited check writing



## Earning your rewards is convenient

Get a higher rate and refunds on nationwide ATM fees by doing banking basics that actually save you time (we call them "qualifications"). To earn your rewards, just make sure the following transactions and activities post and settle to your free Kasasa Cash checking account each monthly qualification cycle:

- At least 12 debit card purchases post and settle
- Be enrolled in eStatements
- Be enrolled in and log into online banking

Even if you don't meet the account's qualifications one month, your account remains free and will even earn a base rate of interest. You can go back to earning your full rewards the following month.

Apply for a free Kasasa Cash account online at [cinfed.org/kasasacash](http://cinfed.org/kasasacash) or stop by your nearest Cinfed branch.

\*APY = Annual Percentage Yield. APYs accurate as of 1/26/2015. Rates and rewards are variable and may change after account is opened. Fees may reduce earnings. For Kasasa Cash account, if qualifications are met during a Monthly Qualification Cycle, (1) Balances up to \$10,000 receive APY of 2.00%; and balances over \$10,000 earn 0.15% dividend rate on the portion of balance over \$10,000, resulting in a range from 2.00% to 0.32% APY depending on the account's balance and (2) you will receive reimbursements up to \$20 for nationwide ATM fees incurred during the Monthly Qualification Cycle in which you qualified. Dividends and ATM fee reimbursements will be credited to your Kasasa Cash account on the last day of statement cycle. When Kasasa Cash qualifications are not met, all balances in the account earn 0.05% APY and ATM fees are not refunded. Account transactions and activities may take one or more days to post and settle to the account and all must do so during the Monthly Qualification Cycle in order to qualify for the account's rewards. ATM-processed transactions do not count toward qualifying debit card transactions. Transfers between accounts do not count as qualifying transactions. "Monthly Qualification Cycle" means a period beginning one (1) day prior to the first day of the current statement cycle through one (1) day prior to the close of the current statement cycle. The advertised Kasasa Cash APY is based on compounding dividends. If member has a Kasasa Saver account dividends earned in Kasasa Cash are automatically transferred to Kasasa Saver each statement cycle and do not compound. Actual dividend amount paid may be less than advertised Kasasa Cash APY. The Kasasa Saver APYs may be less than Kasasa Cash APYs. Limit one Kasasa checking per social security number.

# Cinfed's Student Choice Loan

Getting ready to head off to college this fall? Taking care of your financial plans and tuition costs early on is the best way to ensure you'll spend the summer worry free. The average tuition cost for an in-state, four year, public university is around \$22,000 per year. Financial aid and scholarships may not be enough. Cinfed's Student Choice loan can help fill the gap at low interest rates.

All members who are enrolled in an undergraduate degree program are eligible to apply. Students may borrow up to the cost of attendance at their institution, and the funds are disbursed directly to the school.

To apply, view applications online at [cinfed.studentchoice.org](http://cinfed.studentchoice.org). The website also offers a variety of financial tools and resources to assist in determining how much you may need to pay for college. For questions regarding the Student Choice lending program, call 855-600-7569.



## Board of directors election results

The annual meeting of Cinfed Credit Union members was held June 2, 2015, in the lobby of the 830 Main Street branch in Cincinnati. The results of the Board of Directors' election were announced. The following directors have begun 3-year terms:

- Leroy Miller
- Noreene Morgan
- John Woeste

## Sizzling savings on a home equity loan

*continued from page one*

With an advance of \$5,000, here's what a lower interest-only payment could look like:

**Home Equity amount:** \$50,000

**Current monthly payment**

(1.0% of balance): \$500

**New monthly payment**

with \$5,000 advance and rate

as low as 2.99% APR: \$137

**Annual estimated savings:** \$4,356

To take advantage of our promotional rate and lower your monthly payment, call 1-888-822-1987 or apply online at [cinfed.org/heloc](http://cinfed.org/heloc) before July 31.

*Rates as low as 2.99% APR are subject to credit approval. LTV not to exceed 85%. Initial advance requirement of \$5000.00. Variable rate with max rate of 18%. All or part of interest paid on this mortgage-secured loan may be tax deductible. Consult your tax advisor. Offer ends July 31, 2015. APR= Annual Percentage Rate. LTV= Loan to Value*

## Coming soon A new, improved Cinfed Connection

Look for our new and improved Cinfed Connection automated phone service, available in July. We are making some changes to better serve you and make accessing your account more secure. Follow the new prompts to check your balance, make transactions, and more!

### *Helpful Tips:*

- Use an asterisk (\*) as a decimal when transferring funds.
- Make credit card payments over the phone.
- Schedule future transfers.



## Louis M. Brown/Cinfed Credit Union Memorial Scholarship recipients

Cinfed Credit Union is banking on a bright future for area students by awarding fourteen \$1,000 college scholarships.

The recipients of the 2015 Louis M. Brown Memorial Scholarships as follows:

Abigail Volz

Kathleen Ray

Jennifer Fohl

Katelyn Wauligman

Adrienne Armstead

Samantha Banchstubbbs

Grace Hill

Breon Whatley

Raymond Giles

Ramona Shaw

Emily Staat

Caitlyn Allen

Carmen Shworles

De Vantae McGrone

The scholarship was established in 2000 as a memorial to Mr. Louis M. (Lou) Brown, who served on the Board of Directors for 40 years and as President of the Board for 30 years. The recipients of the scholarships were announced at the Annual Meeting of Members on June 2, 2015.

Since its inception, Cinfed has awarded over \$200,000 to further the education of 152 students. It is our philosophy to support and encourage education in the Greater Cincinnati and Northern Kentucky area.

Congratulations to all of the recipients.

## Let us know if you will be traveling this summer

If you have a Cinfed debit and/or credit card, it is important to make us aware of your travel plans. Since most credit or debit card fraud occurs outside your home area, there is extra security for transactions outside of your typical usage.

To ensure there are no limits placed on your debit and credit card usage while traveling, fill out the Travel Notification form on our website under the Credit/Debit Card Services tab. The form can be submitted up to one week prior to your travel date. You can complete one form for both your debit and credit card.

If fraud is detected on your card, you will be contacted by our fraud department via the telephone number you have provided. Preparing for travel is a perfect time to make sure we have the correct telephone number on file for you. If your telephone number has changed, please call 513-333-3800.

